

Fighting food waste and food insecurity

# Food Waste

**40% of all food**, or 120 billion pounds, **is wasted** annually in the U.S. (FAO, 2019).

**Retail Shops** are responsible for **40%** of that waste (RTS, 2023).





# Food Insecurity

#### 34 million Americans are food insecure,

including lout of 3 college students (USDA, 2021 & Health Affairs, 2020).





# **Environmental Impact**

Food Waste is the **#1 material in landfills** in the U.S. (EPA, 2021).

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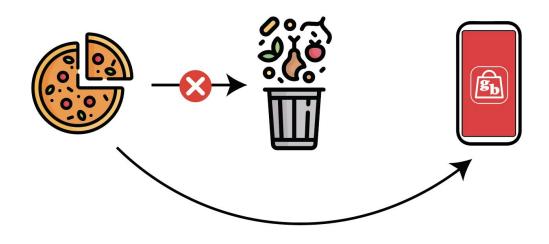
It's *pre-landfill* impact is equivalent to **50+ million homes' water &** energy usage (EPA, 2022).





# The Goodie Bag Solution

#### Our **B2C marketplace connects customers to** local retail shops' **edible unsold food** at a discounted price for pickup.





## How it Works for Shops



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Access the platform via any web device

List edible surplus as a "goodie bag" in 15 seconds

Package food in typical to-go container



## How it Works for Customers







**Get notified** when goodie bags are available

Browse and purchase within our app **Pick up** the goodie bag from the shop's location



### Win-Win-Win





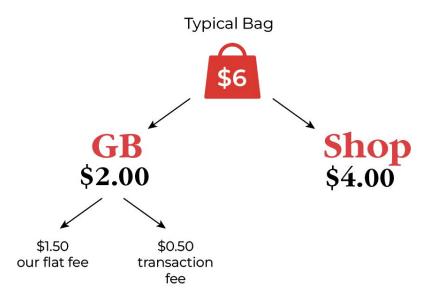


Customers receive affordable quality food Shops **salvage revenue** on sunk costs We all **reduce food waste** and contribute to a healthier planet

goodie bag

## **Revenue Model**

#### The greater of **\$1.50 or 33%** commission per goodie bag



goodie bag

#### **United States Market**



Retail to consumer surplus food market size



### **Competition Comparison**



goodie

bag

# U.S. Market Opportunity

Total serviceable U.S. shops: 1,063,000



12,000 shops

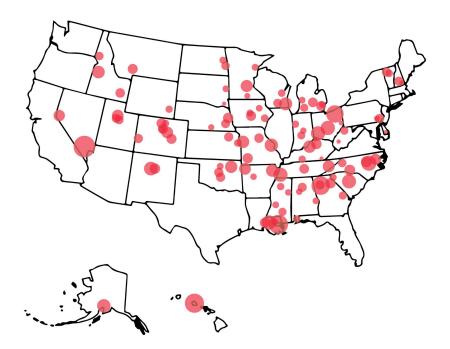
Flashfood<sup>®</sup> 1,000 shops

# 98.7% untapped



## **Go-To-Market Strategy**

- Capture 25 college markets
- \$17M+ ARR
- 11.5+ million meals saved annually



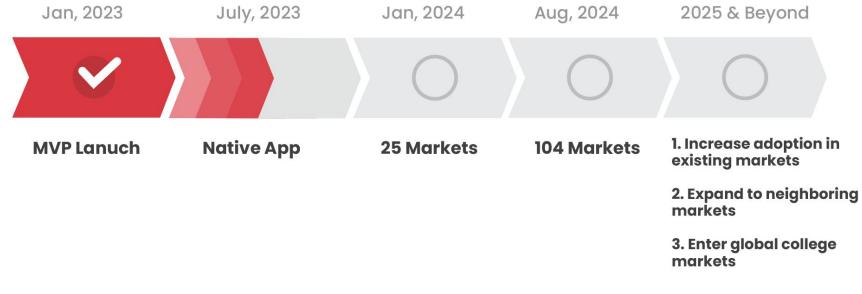


### Traction in Boulder (launched MVP 1/2/23)



goodie bags sold | 54% repeat-purchase-rate

# Roadmap



#### goodie bag

# The Goodie Bag Team

**Luke Siegert** 



**Eddy Connors** 





**Leo Sipowicz** 

сто **Computer Science** 

#### **Wyett Considine**



CU Boulder Engineering 23' Data Analyst Intern

Thejas Kiran



CU Boulder Engineering 23' Data Analyst Intern

**Alec Rodriguez** 

CPO CU Boulder Arts & Sciences 22' Creative Technology & Design

CEO CU Boulder Leeds School of Business 21' Strategy & Entrepreneurship

CU Boulder Engineering 23'



Fort Collins Sales Director



Sales Strategy Advisor 25+ years in sales

**Tim Miller** 



Team/Culture Advisor CEO from startup to IPO

#### **Derek Fansler**



Product Design Advisor Tech director/creative/VP



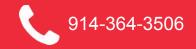
# Help scale our mission!







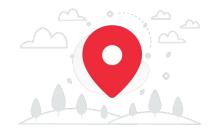
eddy@goodiebag.co



# Product Demo Video (1 minute)

## Scaling Strategy - Plant seeds then water





**Capitalize on first mover's advantage** by launching in new markets with 5 partners and 500 customers. **THEN** Increase adoption and expand to neighboring communities.



# Sales Strategy - Partner





**Sales team**; in-person and commission-based.

**Digital turnkey**; AI assisted email outreach & remote onboarding.



## Marketing Strategy - Customer

**Branded** 

materials



Student ambassadors

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University partnerships



Geo-based social media ads



Refer-a-friend promos

